

CHARITY NUMBER: SC042309
COMPANY NUMBER: SC398650

Transition Black Isle

(A company limited by guarantee)

Trustees' Report & Financial Statements

For the Year Ended 31st March 2022

GJC
Chartered Certified Accountants
3 Wyvis Drive
Balloch
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TRANSITION BLACK ISLE
TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

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TRANSITION BLACK ISLE
TRUSTEES' REPORT & FINANCIAL STATEMENTS

For the year ended 31ST MARCH 2022

TRUSTEES	Julie Gibson Peter Moffatt Julian Paren Martin Sherring Anne Thomas Sheila Currie Penny Hepburn (resigned 2/3/2022) Jimmy Hepburn (resigned 2/3/2022) Rose Grant (appointed 2/3/2022)
COMPANY SECRETARY	Martin Sherring
REGISTERED OFFICE	Stoneybank Culbokie Dingwall IV7 8JH
BANKERS	The Co-operative Bank plc PO Box 250 Skelmersdale WN8 6WT
INDEPENDENT EXAMINER	Gareth Jones FCCA GJC Chartered Certified Accountants 3 Wyvis Drive Balloch Inverness IV2 7HP
REGISTERED CHARITY NUMBER:	SC042309
COMPANY REGISTRATION NUMBER:	SC398650

Trustees' Report
TRANSITION BLACK ISLE
FOR THE YEAR ENDED 31st March 2022

The trustees, who are also the directors for the purpose of company law, are pleased to present their annual report and unaudited financial statements of the charity for the year ended 31st March 2022.

Trustees

During the year Rose Grant was co-opted as a trustee, and Penny and Jimmy Hepburn stepped down due to their re-location away from the Black Isle. They had both been stalwart supporters of Transition Black Isle for many years, and trustees since 2019, and the remaining trustees are grateful for their work.

Objects and principal activities

Transition Black Isle is part of the worldwide Transition Movement, which is dedicated to easing the transition to a future which is less dependent on fossil fuels, but instead values things which are less damaging to the environment – community, friendship and family. Transition Black Isle is active in the Black Isle area of the Scottish Highlands.

Covid-19 continued to impact on the charity's activities during the year. The community market venues were closed early in the year, but the North Kessock market re-started in September 2021, and we commissioned a feasibility study into re-opening the Cromarty Community Market. The study was positive, and we re-started the market after the balance sheet date, in May 2022. In general, there was a gradual return to community events, but we also found support for on-line and hybrid events.

Specific activities during the year included:

Highland Community Waste Partnership

Transition Black Isle is one of eight community groups in the Highlands which are collaborating in a three year partnership, co-ordinated by Keep Scotland Beautiful, to address climate change through waste reduction. Activity during the year focused on developing the scheme, and securing funding via The National Lottery's Community Fund.

Avoch – Munloch Cycle Route

There was continued but slow progress with the project to establish an off-road cycle route avoiding the busy road between Avoch and Munloch. The Highland Council and local residents are strongly supportive of this project, but it continues to be delayed by landowners who are reluctant to allow it to be built on their land. The work is funded by Sustrans under their "Places for Everyone" scheme.

Low-carbon heat webinars

Transition Black Isle organised and ran a series of three webinars exploring how householders can reduce the carbon-intensity of heating their homes. The trustees are grateful to the support received from Dean Wigglesworth and Ewan Lochhead, who spoke at the events, and Home Energy Scotland who co-hosted.

Highland Good Food Partnership

In conjunction with another local charity, The Pebble Trust, Transition Black Isle funded the Highland Good Food Conference, which took place in January and February 2021. The conference led to the formation of a new body, the Highland Good Food Partnership, in September 2021, to take forward the ideas developed in the conference. Transition Black Isle continued to support the new organisation during its set-up phase, and retains close links.

Potato Day and seed swap

In view of Covid-19 concerns, the annual potato day (involving sales of seed potatoes to amateur growers) was again replaced with seed potato sales via a number of Transition Black Isle members, and at community markets in Culbokie and North Kessock. The seed swap, featuring a mixture of seeds collected by members and some donated by local businesses, was also featured at markets and via "potato hosts".

Trustees' Report - continued
TRANSITION BLACK ISLE
FOR THE YEAR ENDED 31st March 2022

Active Travel

Volunteers cleared a section of the John O'Groats trail footpath, which crosses the Black Isle, and the charity continued to distribute its Active Travel Map showing cycle routes and paths on the Black Isle, and to run its "Black Isle Bicycles" bike hire business.

In addition, the charity continued to:

Sell its publication "A Growing Guide for Vegetables and Fruit in the North of Scotland".

Offer the use of its apple press to members and others.

Maintain and promote its online directory of local food suppliers and producers, www.blackislelarder.org.

Publicise its work through its website www.transitionblackisle.org, a monthly newsletter to members and supporters, and by posts on social media.

Future Plans and Activities

Since the year end, the company recruited Lyn McLardy to act as Transition Black Isle's Project Officer for the Highland Community Waste Partnership. Early waste-related activities have included a regular Repair Café, currently being held once a quarter at various Black Isle venues, and a feature of the Black Isle Climate Festival in June 2022.

As noted above, the Cromarty Community Market was restarted in May 2022

In general, the trustees continue to seek ways to continue and enhance the charity's activities

Financial Review and Reserves Policy

The net deficit for the year ended 31st March 2022 was £7,940 (2021: £8,349), giving unrestricted funds amounting to £10,643 (2021 £14,370) and restricted funds of £nil (2021 - £4,213) at the year end. Transition Black Isle had no employees during the year, and the organisation has no premises. Consequently, the unfunded fixed costs are very modest, and the trustees therefore believe it is inappropriate to aim to retain a proportion of reserves defined in terms of recurring costs. All significant non-recurring expenditure is considered by the trustees in the context of any sources of funding available and the level of reserves. In this way, the trustees ensure that all costs incurred are appropriate to the financial resources of the company.

Organisation

The company was incorporated on 3 May 2011, is registered as a charity and is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Board of Trustees meets regularly to administer the charity. The trustees are responsible to the members for the running of the company. Their meetings are advertised on the company website, and all members are welcome to attend meetings and contribute.

All trustees are required to stand down at the Annual General Meeting of the company but are free to stand for re-election at the meeting. The trustees also have the power to co-opt additional trustees between Annual General Meetings.

Trustees' Report - continued
TRANSITION BLACK ISLE
FOR THE YEAR ENDED 31st March 2022

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to: (a) select suitable accounting policies and then apply them consistently; (b) make judgements and estimates that are reasonable and prudent; (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of trustees on 18th November 2022 and signed on its behalf by:

Martin Sherring
Company secretary & trustee

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
TRANSITION BLACK ISLE
FOR THE YEAR ENDED 31st March 2022

Report to the members of the charity for the year ended 31 March 2022 set out on pages 6 to 10, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gareth Jones FCCA
GJC
Chartered Certified Accountants
3 Wyvis Drive
Balloch
Inverness
IV2 7HP



Date:- 18th November 2022

TRANSITION BLACK ISLE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

INCOME & EXPENDITURE ACCOUNT

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds Y/E 31/03/22</u> £	<u>Total Funds Y/E 31/03/21</u> £
Incoming Resources					
Voluntary income	2	877	-	877	1,270
Incoming resources from charitable activities	3	17,627	-	17,627	32,187
Investment Income		21	-	21	90
Total Incoming Resources		18,525	-	18,525	33,547
Resources Expended					
Charitable activities	4	22,252	4,213	26,465	41,896
Total Resources Expended		22,252	4,213	26,465	41,896
Net Incoming / (Outgoing) Resources for the year		(3,727)	(4,213)	(7,940)	(8,349)
Transfers (to)/from Restricted Funds		-	-	-	-
Total funds brought forward		14,370	4,213	18,583	26,932
Total funds carried forward		10,643	-	10,643	18,583

The notes on pages 8 to 10 form part of these accounts.

There are no other gains or losses apart from those recognised above.
 All incoming resources expended derive from continuing activities.

TRANSITION BLACK ISLE

BALANCE SHEET AS AT 31ST MARCH 2022

	<u>Note</u>	<u>Total Funds 2022 £</u>	<u>Total Funds 2021 £</u>
FIXED ASSETS			
Tangible fixed assets	5	266	1,193
Investment in Subsidiary	6	1	1
		<u>267</u>	<u>1,194</u>
CURRENT ASSETS			
Debtors	7	8,685	7,678
Cash at Bank and in hand		24,624	18,393
		<u>33,309</u>	<u>26,071</u>
LIABILITIES			
Creditors Due within one year	8	<u>(22,933)</u>	<u>(8,682)</u>
NET CURRENT ASSETS		10,376	17,389
NET ASSETS		<u>10,643</u>	<u>18,583</u>
REPRESENTED BY:			
Unrestricted funds			
General fund	9	10,643	14,370
Restricted funds	10	-	4,213
		<u>10,643</u>	<u>18,583</u>

For the financial period ended 31 March 2022, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 18th November 2022 and signed on its behalf by

..... - Julian Paren - Trustee

..... - Martin Sherring - Trustee

The notes on pages 8 to 10 form part of these accounts

TRANSITION BLACK ISLE
NOTES TO THE ACCOUNTS
For the year ended to 31 March 2022

1 ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and include the results of the charity's operations which are described in the Trustees' Report.

The accounts have been prepared in accordance with ;The Charities Act 2011, The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended), The Companies Act 2006 and Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (Bulletin 1) (effective January 2016).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) The principal accounting policies of the charity are shown below:

i) Income

Donations are accounted for on an as received basis. Investment income is recognised on a receivable basis. Legacies are recognised when there is deemed to be sufficient certainty as to the amount and timing of receipt.

ii) Resources expended

Charitable expenditure comprises all expenditure directly relating to the objects of the charity, and is included when incurred. Costs are allocated across the three main charitable activities according to the relevant use of financial and staff resources. Directly attributable costs are allocated directly to the charitable activity heading whereas staff costs and support costs are allocated on a basis relating to the use of staff resources.

Gifts are included when approved by the trustees.

The charity is not registered for VAT and as such irrecoverable VAT is charged against the category of resources expended for which it was incurred.

iii) Fixed assets

Equipment acquisitions have been capitalised and depreciation provided to write off the cost of fixed assets over their estimated useful lives. The annual depreciation rates and methods used are as follows:-

Equipment	33% on cost
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iv) Unrestricted funds

The general fund represents funds that are not subject to any restrictions regarding their use and are available for general purposes.

v) Restricted funds

The restricted income of the charity relates to funds on which the donors have placed a restriction and may only be used for the purposes specified.

2 VOLUNTARY INCOME

	<u>General</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Fund</u>	<u>Funds</u>	<u>Y/E 31/03/22</u>	<u>Y/E 31/03/21</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	287	-	287	498
CAF Donations	445	-	445	772
Membership	145	-	145	-
	877	-	877	1,270

TRANSITION BLACK ISLE
NOTES TO THE ACCOUNTS
For the year ended 31 March 2022

3 INCOME FROM CHARITABLE ACTIVITIES

	<u>Total General</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 31/03/22</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 31/03/21</u> <u>£</u>
Market Stalls	1,179	-	1,179	-
Books Sales	306	-	306	83
Other Sales	106	-	106	185
Potato Day	943	-	943	1,314
Highland Food Conversation	-	-	-	18,647
Grants	15,093	-	15,093	11,958
	<u>17,627</u>	<u>-</u>	<u>17,627</u>	<u>32,187</u>

4 COSTS OF CHARITABLE ACTIVITIES

	<u>Total General</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 31/03/22</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 31/03/21</u> <u>£</u>
Avoch to Munloch Active Travel	14,700	-	14,700	11,040
Highland Food Conversation	1,935	4,213	6,148	22,154
Contract Labour	936	-	936	3,156
Event Costs	831	-	831	431
Community Market Costs	897	-	897	30
Promotional & Film Costs	538	-	538	2,778
Software	173	-	173	158
Insurances	685	-	685	576
Professional Fees	605	-	605	605
Bank Charges	25	-	25	39
Depreciation (see note 5)	927	-	927	929
	<u>22,252</u>	<u>4,213</u>	<u>26,465</u>	<u>41,896</u>

5 TANGIBLE FIXED ASSETS

	<u>Plant &</u> <u>Equipment</u> <u>£</u>	<u>Total</u> <u>£</u>
COST/VALUATION		
Total at 1 April 2021	13,883	13,883
Acquisitions during year	-	-
Total at 31 March 2022	<u>13,883</u>	<u>13,883</u>
DEPRECIATION		
Total at 1 April 2021	12,690	12,690
Charge for year	927	927
Total at 31 March 2022	<u>13,617</u>	<u>13,617</u>
NET BOOK VALUES		
Total at 31 March 2022	<u>266</u>	<u>266</u>
Total at 31 March 2021	<u>1,193</u>	<u>1,193</u>

6 Black Isle Ventures Ltd

Black Isle Ventures Ltd is a wholly owned subsidiary of Transition Black Isle. Until 31st March 2017 it operated a cycle hire business under the name of Black Isle Bicycles; on 31st March 2017 the trade was transferred to Transition Black Isle, and Black Isle Ventures Ltd became dormant.

TRANSITION BLACK ISLE
NOTES TO THE ACCOUNTS
For the year ended to 31 March 2022

7 DEBTORS	<u>31/03/22</u>	<u>31/03/21</u>
	<u>£</u>	<u>£</u>
Intercompany Debtor	100	100
Outstanding Grants	7,680	7,278
Other Debtors	905	300
	<u>8,685</u>	<u>7,678</u>
8 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>31/03/22</u>	<u>31/03/21</u>
	<u>£</u>	<u>£</u>
Trade Creditors	-	8,032
Highland Good Food Partnership Account	21,175	-
PAYE & National Insurance Contributions	965	-
Other creditors and accruals	793	650
	<u>22,933</u>	<u>8,682</u>
9 UNRESTRICTED FUNDS	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Y/E 31/03/22</u>	<u>Y/E 31/03/21</u>
	<u>£</u>	<u>£</u>
Incoming Resources	18,525	17,387
Resources expended	(22,252)	(29,949)
	<u>(3,727)</u>	<u>(12,562)</u>
Transfers to/from Restricted Funds	-	-
Balances, brought forward at 1 April 2021	14,370	26,932
Balances, carried forward at 31 March 2022	<u>10,643</u>	<u>14,370</u>
10 RESTRICTED FUNDS	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Y/E 31/03/22</u>	<u>Y/E 31/03/21</u>
	<u>£</u>	<u>£</u>
Incoming Resources	-	16,160
Resources expended	(4,213)	(11,947)
	<u>(4,213)</u>	<u>4,213</u>
Transfers to/from Restricted Funds	-	-
Balances, brought forward at 1 April 2021	4,213	-
Balances, carried forward at 31 March 2022	<u>-</u>	<u>4,213</u>

The restricted fund relates to income and expenditure relating to funds received for Highland Food Conversation

11 TRUSTEES REMUNERATION

No remuneration is paid to trustees.

12 RISK ASSESSMENT

The trustees review their assessment of the major risks to which the charity is exposed on a regular basis each or when circumstances significantly change if earlier. Procedures and systems are reviewed at least annually to mitigate these risks.

13 PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The trustees confirm that they have paid due regard to the OSCR guidance on public benefit before deciding what activities the charity should undertake.

14 COMPANY LIMITED BY GUARANTEE

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership or in the following period, members would be required to contribute an amount not exceeding £1.